

The board met on Wednesday 7 March 2018 and discussed the following items:

- The board welcomed new member Sheila Lewis who is a co-optee at the moment which means that she can advise but not make decisions until the extraordinary general meeting in May.
- The Scrutiny team performed a review on the planned maintenance sector of the Silcoa business. They were very pleased with the response to their suggestions from the management team and the board were very impressed with the detail in the report. The next review that scrutiny will do is on the end of tenancy processes.
- The Silcoa strategy and 5 year plan was presented to the board to which they agreed.
- The housing offer and the repairs offer to customers were brought to board. It was agreed that the two services could work closely together to possibly create some savings to the business.
- The company that have the contract for the grounds maintenance (IdVerde) will continue for another year.
- The board also agreed the forecasts and the financial plans of the subsidiary companies Cottsbury and DevCo.
- The development director presented the development programme update to the board. The team has delivered a huge 130 properties since October 2017 bringing the total so far to 246 homes. The development site at West Ashton is being entered into the West of England LABC awards.
- The way the board is made up is undergoing review as new legislation suggests there is no longer the need for the local authority to be members of the board. The least change solution will be put forward as follows:
  - 3 tenant board members
  - 2 local authority board member, and
  - 4 independent board members

As such, an extraordinary general meeting will be held in May to put the new proposals to the company members.

- The next board meeting will take place on Weds 9 May 2018.