



COMPANY NUMBER 04168336

Selwood Housing Annual General Meeting

Tuesday 29th September 2020

Draft minutes

Members present: Sheila Lewis (Chair) Lee O'Bryan
Richard Britton Chris Butters
Martin Large Barbara Hakes
Steve Oldrieve
Stella Shepherd

Apologies: T Mitchell (T), Brian Cosstick (I), M Walker (T),
Jennifer Manning (T), Lee Cartwright – external
auditor

In attendance: Diane Hall Barry Hughes
Sue Eley Verena Buchanan
Chris George Paul Walsh
Mrs Mahal Sarah Morris
Lucinda Wayman

Sheila Lewis welcomed everyone to the Selwood Housing Society Ltd AGM 2020 and gave the apologies received.

1. Minutes of the last meeting – AGM 2nd October 2019

The minutes were passed unanimously by those present.

Proxy votes: 3 in favour (2 tenant members and 1 independent)

2. Presentations:

Barry Hughes, group chief executive presented the highlights from the last 12 months: -

BH gave a presentation on the review of the year.

Highlights included:

- Coronavirus over the last 6 months
- Flexibility and working from home
- Continued development programme
- Website improvements
- Recruitment
- Social media campaigns
- Operational excellence – Silcoa
- Asset management system
- Looking to the future

Barbara Hakes commented that she had a call from Selwood Housing every week in lockdown and it was much appreciated.

Diane Hall, group finance director gave a short presentation on the annual accounts: -

DH gave a presentation on the annual accounts and advised that independent audited accounts have been provided.

Highlights included:

- Auditor’s opinion
- Surplus – reduction due to selling less homes / more renovation
- Turnover – little change
- Surplus from sale of properties – sold fewer than last year
- Expenditure – up 11%
- Interest payable – 1% lower
- Loans – used and available (55m still available to invest)
- Value of homes – up by 7%

3. Annual report and accounts year ending 31 March 2020

To receive and adopt the Annual Report and Financial Statements for the year ended 31 March 2020.

Passed unanimously by those present, no vote against and no abstentions

Proxy votes: 3 in favour (2 tenant members, 1 independent)

4. Appointment of external auditors, Beever and Struthers

To appoint Beever and Struthers as auditors to the Company until the conclusion of the next Annual General Meeting and to authorise the group finance director to agree their remuneration

Passed unanimously by those present, no vote against and no abstentions

Proxy votes: 3 in favour (2 tenant members, 1 independent)

5. To agree changes to board member payments per annum from today's date

6. To agree changes to board member payments per annum from today's date as follows:

- Chair of board £10,500 (currently £10,380)
- Chairs of committees £6,000 (currently £4,760)
- Other board members £4,250 (currently £4,050)

Passed unanimously by those present, no vote against and no abstentions

Proxy votes: 3 in favour (2 tenant members, 1 independent)

7. That the articles of association shall be amended as follows:

Before article 14.1 insert the following:

"14.1 General meetings can take place in any manner and through any medium (including electronically) which permits those attending to hear and comment on the proceedings. Any person who attends in this manner will be deemed to count towards the quorum of the meeting and may vote as such (and may exercise any rights as a proxy) whether or not all people are assembled in one place."

The existing articles 14.1 to 14.13 shall be renumbered accordingly

Passed unanimously by those present, no vote against and no abstentions

Proxy votes: 2 in favour (1 tenant member, 1 independent)

8. Any other business

Sheila Lewis thanked the executive team and staff for the way they have responded to the challenges of coronavirus.

The meeting closed at 6.55pm